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HIERARCHICAL REFERENCE DATA MANAGEMENT SYSTEM AND METHOD

ABSTRACT

[0105] Embodiments of the present invention provide systems and methods of managing hierarchical reference data. According to one embodiment of the present invention, a hierarchical data management program can maintain a master set of reference data corresponding to the reference data being managed. From the master set of reference data, the hierarchy management program can instantiate centralized hierarchies, validate changes to the centralized hierarchies and enforce business rules with respect to the centralized hierarchies. The hierarchy management program can publish the centralized hierarchies to subscribing systems for use by the subscribing systems in managing data of interest.